



Office of the Finance Director/Treasurer

To: Mayor Welch, Common Council Members
From: Dan Nelson, Finance Director/Treasurer
Date: May 19, 2020
Subject: Discussion and Possible Action on Amending the Contract with the City Assessor

Discussion and Background

In September 2019, the Common Council authorized a revision of the previous contract with Musser Appraisal to include a city-wide revaluation in 2020. As the Corona Virus shutdown entered a second month, staff began to become concerned about what longer-term impact this could have on real estate prices and if forging ahead with the revaluation was in the best interests of the community at this time.

Staff inquired with Musser Appraisal to determine if it was feasible to hold off on the 2020 revaluation and do the revaluation in 2021 or 2022 once there is a better understanding of real estate pricing stabilization. Musser stated this was possible and would add \$12,000 to the existing contract that could spread out over 2021-2022. The extra \$12,000 is in recognition of the work that had already started for the planned 2020 revaluation.

Recommendation

The City Administration recommends that staff work with Musser Appraisal to amend the existing contract to include a revaluation in 2021 or 2022 in amount not to exceed \$12,000.