



Office of the City Administrator

To: Mayor Welch, Milton Common Council
From: Al Hulick, City Administrator
Date: July 7, 2020
Subject: Discussion and Possible Action Regarding a 2-Lot Certified Survey Map Along Gateway Drive

Summary

Capital Asset Investments, LLC, has submitted a 2-Lot Certified Survey Map along Gateway Drive. Lot 1 of the CSM is 2.5 acres and corresponds to the offer to purchase that was approved at the June 16, 2020 Plan Commission and Common Council Meetings.

The Developer intends to purchase Lot-1 of the CSM and develop the site with a fast food restaurant. The Milton Plan Commission also reviewed the CSM. The Common Council will review a corresponding TIF Development Agreement that outlines the roles and responsibilities of each party toward the sale and development of the site.

The City will retain ownership of the 3.28 acre Lot-2 of the CSM and continue to market the site for development.

Recommendation

The City Administration recommends approval of the 2-Lot Certified Survey Map along Gateway Drive.